

Infosys conferred Provider of the Year award by FAO Today

Atlanta, November 16, 2007— Infosys BPO, the business process outsourcing subsidiary of Infosys Technologies, has been awarded the **Provider of the Year** award by FAO Today Magazine, a thought leadership publication covering the \$39 billion finance and administrative outsourcing industry. A total of six awards, recognizing the outstanding accomplishments of four executives and two organizations were announced at the FAO Today ONE Conference for Finance and Procurement Globalization on November 15, 2007 at the Marriott Evergreen Conference Resort in Stone Mountain, Georgia. An independent selection committee comprised of industry participants carefully reviewed dozens of companies and hundreds of executives in both captive and outsourced environments to recognize the best and the brightest.

According to **Elliot Clark, CEO, FAO Today** Magazine, "Our selection committee was unanimous in its selection of Infosys BPO as the Provider of the Year. The meteoric growth of Infosys BPO is due to its innovative go to market strategy, its aggressive deal structures and the phenomenal service. Infosys BPO has now become one of the top global BPO firms and their selection for this award over some of the more established players demonstrates their status as a new industry leader."

"Infosys is delighted to receive this award. We have a robust F&A practice and the ability to deliver F&A services seamlessly from multiple global locations. This, coupled with process excellence and our transformational approach, reinforces our leadership position in the fast growing FAO segment. This recognition validates our strategy and the significant investments we have made in our F&A practice to add measurable business value to our clients," says **Amitabh Chaudhry, CEO & MD, Infosys BPO Limited.**

This award is especially significant after Infosys BPO won the landmark USD 250 Million Philips deal in July 2007, which further enhanced its capabilities and positioned it as one of the global leaders in the FAO segment.

About Infosys BPO

Infosys BPO Ltd. (www.infosys.com/bpo), the business process outsourcing subsidiary of Infosys Technologies, was set up in April 2002. Today, it is ranked among the leading BPO companies in India by NASSCOM, Dataquest, the International Association of Outsourcing Professionals, Red Herring, FAO Today, NelsonHall and others. Infosys BPO focuses on integrated end-to-end outsourcing and delivers transformational benefits to its clients through reduced costs, ongoing productivity improvements, and process reengineering. Infosys BPO operates in India, Czech Republic, China, Philippines, Lodz, Bangkok, Mexico and employs approximately 13000 people. It closed FY 2006 -07 with revenues of approximately \$148 million.

About Infosys Technologies Ltd.

Infosys (NASDAQ: INFY) defines, designs and delivers IT-enabled business solutions that help Global 2000 companies win in a flat world. These solutions focus on providing strategic differentiation and operational superiority to clients. With Infosys, clients are assured of a transparent business partner, world-class processes, speed of execution and the power to stretch their IT budget by leveraging the Global Delivery Model that Infosys pioneered. Infosys has over 80,000 employees in over 44 offices worldwide. Infosys is part of the NASDAQ-100 Index. For more information, visit www.infosys.com



Safe Harbor

Statements in connection with this release may include forward-looking statements within the meaning of US Securities laws intended to qualify for the "safe harbor" under the Private Securities Litigation Reform Act. These forward-looking statements are subject to risks and uncertainties including those described in our SEC filings available at www.sec.gov including our Annual Report on Form 20-F for the year ended March 31 2007 and our quarterly reports on Form 6-K for the quarters ended June 30, 2007 and September 30, 2007, and other recent filings, and actual results may differ materially from those projected by forward-looking statements. We may make additional written and oral forward looking statements but do not undertake and disclaim any obligation to update them.

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