## **Shareholder Communication**

Sub: Infosys Limited Interim Dividend FY 2020-21 - Tax Deduction at Source (TDS) on Dividend payout.

Dear Shareholder,

We hope this communique finds you safe and in good health.

The Board of Directors of Infosys Limited (the Company) in their meeting held on October 14, 2020 has declared an interim dividend of Rs. 12/- per equity share.

As per the Finance Act 2020, dividend paid and distributed by a company is taxable in the hands of shareholders with effect from April 1, 2020. Therefore, the Company is required to deduct taxes at source (TDS) at the rates applicable to each category of shareholder.

As per the latest information available with the depositories (NSDL/CDSL) or by Registrar and Share Transfer Agent (KFin Technologies Private Limited), you are a **Non-Resident Foreign Institutional Investor** shareholder of the company. If you remain as a shareholder as on record date, the dividend receivable by you would be taxable under the Income Tax Act, 1961.

If there is any change in the above information, you are requested to update your records such as tax residential status, permanent account number (PAN) and register your email address, mobile numbers and other details with your relevant depositories through your depository participants.

Tax shall be deducted at source at the rate of 20% (plus applicable surcharge and cess) on dividend paid to Foreign Institutional Investors as per section 196D of Income Tax Act, 1961.

You may note that the Company has notified record date for the purposes of Interim Dividend 2020-21 as **October 26, 2020** to the stock exchanges. We request you to kindly take note accordingly.

Please reach out to us at dividend.tax@infosys.com for any queries.

Wishing you a safe stay.

Thanking you,

For Infosys Limited