Balance Sheet as at		Schedules	December 31, 2001	December 31, 2000	<i>in Rs.</i> March 31, 2001
Dalarice Sheet as at		Schedules	December 31, 2001	December 31, 2000	March 31, 2001
SOURCES OF FUNDS					
SHAREHOLDERS' FUND	S				
Share capital		1	33,08,47,735	33,07,64,335	33,07,92,085
Reserves and surplus		2	1916,84,14,713	1228,01,09,686	1356,55,99,903
			1949,92,62,448	1261,08,74,021	1389,63,91,988
APPLICATION OF FUND	S				
FIXED ASSETS		3			
Original cost		•	849,44,50,085	504,18,02,852	631,14,44,025
Less: Depreciation			350,60,89,223	207,06,98,673	244,13,15,982
Net book value			498,83,60,862	297,11,04,179	387,01,28,043
Add: Capital work-in-prog	ress		226,44,82,864	160,11,55,758	170,65,04,250
			725,28,43,726	457,22,59,937	557,66,32,293
INVESTMENTS		4	44,44,22,821	36,32,53,429	34,11,54,821
DEFERRED TAX ASSET	S	5	22,33,00,000	-	
CURRENT ASSETS, LOA Sundry debtors	ANS AND ADVANCES	6	310,53,09,864	303,96,24,611	302,37,02,417
Cash and bank balances		7	609,55,24,216	365,07,68,672	385,06,10,285
Loans and advances		8	634,58,66,530	355,39,12,507	430,27,93,623
			1554,67,00,610	1024,43,05,790	1117,71,06,325
Less: Current liabilities		9	163,55,77,178	148,35,86,795	134,91,81,176
Provisions		10	233,24,27,531	108,53,58,340	184,93,20,275
NET CURRENT ASSETS			1157,86,95,901	767,53,60,655	797,86,04,874
			1949,92,62,448	1261,08,74,021	1389,63,91,988
The schedules referred This is the Balance She in our report of even dat for Bharat S Raut & Co. <i>Chartered Accountants</i>		on form an integral part c	or the Balance Shee	21	
S. Balasubrahmanyam <i>Partner</i>	N. R. Narayana Murthy Chairman and Chief Executive Officer	Nandan M. Nilekani Managing Director, Presid and Chief Operating Offic		atwalekar Marti G. Director	Subrahmanyan
Jitendra Vir Singh Director	Omkar Goswami Director	Larry Pressler Director	Rama Bijapu Director	rkar Claude Director	
S. Gopalakrishnan Deputy Managing Director	K. Dinesh Director	S. D. Shibulal Director	T. V. Mohand Director and Chief Financi	Director	sh Murthy

Bangalore January 10, 2002

INFOSYS TECHNOLOGIES	LIMITED						in Rs.
Profit and Loss Account for th	e	Sabadulaa	Quarter e December 31, 2001		Nine months December 31, 2001		Year ended
INCOME		Schedules	December 31, 2001	December 31, 2000	December 31, 2001	December 31, 2000	March 31, 2001
Software development service Overseas	es and products		648,35,15,437	529,24,01,389	1882,92,66,922	1321,55,65,725	1874,02,66,421
Domestic			12,45,42,488	7,82,82,900		17,13,76,490	26,53,92,386
			660,80,57,925	537,06,84,289		1338,69,42,215	1900,56,58,807
SOFTWARE DEVELOPMEN	TEXPENSES	11	309,50,06,743	250,14,38,519		625,56,50,627	870,83,23,900
GRUSS PROFIL			351,30,51,182	286,92,45,770	1021,44,33,231	713,12,91,588	1029,73,34,907
SELLING AND MARKETIN GENERAL AND ADMINIST		12	32,85,36,972	21,55,13,629	93,96,28,938	62,09,20,141	92,06,78,511
EXPENSES	KATION	13	51,00,42,542	47,91,63,936	160,60,31,362	119,52,17,799	172,82,35,210
			83,85,79,514	69,46,77,565	254,56,60,300	181,61,37,940	264,89,13,721
OPERATING PROFIT (PBID	Г)		267,44,71,668	217,45,68,205	766,87,72,931	531,51,53,648	764,84,21,186
Interest Depreciation			- 41,33,27,825	33,01,92,680	115,82,69,242	- 74,99,31,944	- 112,89,45,152
OPERATING PROFIT AFTER							
DEPRECIATION AND INTER	EST		226,11,43,843	184,43,75,525	651,05,03,689	456,52,21,704	651,94,76,034
Other income		14	14,92,53,753	14,47,31,965		49,16,27,114	59,37,14,915
Provision for investment PROFIT BEFORE TAX AND			-	13,08,00,000	-	13,08,00,000	15,28,98,608
EXTRAORDINARY ITEM			241,03,97,596	185,83,07,490	694,12,81,056	492,60,48,818	696,02,92,341
Provision for taxation		15	35,00,00,000	19,50,00,000	96,50,00,000	50,96,00,000	72,71,00,000
PROFIT AFTER TAX BEFOR	E	••					<u> </u>
EXTRAORDINARY ITEM			206,03,97,596	166,33,07,490	597,62,81,056	441,64,48,818	623,31,92,341
Extraordinary item							
Transfer of intellectual prope (net of tax)	erty rights		_	-	_	5,49,44,000	5,49,44,000
NET PROFIT AFTER TAX AN	1D						<u> </u>
EXTRAORDINARY ITEM AMOUNT AVAILABLE FOR			206,03,97,596	166,33,07,490	597,62,81,056	447,13,92,818	628,81,36,341
APPROPRIATION			206,03,97,596	166,33,07,490	597,62,81,056	447,13,92,818	628,81,36,341
DIVIDEND							
Interim			-	-	49,62,05,378	16,53,78,418	16,53,78,418
Final Dividend Tax			-	-	5,06,12,949	- 3,63,83,252	49,61,85,878 8,69,94,211
Amount transferred - general					-	-	553,95,77,834
Balance in Profit and Loss Ac	count		206,03,97,596 206,03,97,596	<u>166,33,07,490</u> 166,33,07,490		<u>426,96,31,148</u> 447,13,92,818	- 628,81,36,341
				,,,	,,,	,,,,	
EARNINGS PER SHARE (equity shares, par value Rs.	5 each)						
Basic	o caony		31.14	25.14		67.59	95.06
Diluted Number of shares used in cor	nouting earnings		31.02	24.86	89.86	66.79	94.76
per share	npanng carninge						
Basic Diluted			6,61,64,388 6,64,27,919	6,61,51,724 6,68,95,876		6,61,51,377 6,69,44,332	6,61,52,131 6,63,58,311
SIGNIFICANT ACCOUNTING	9 POLICIES		0,01,21,010	0,00,00,010	0,00,00,101	0,00,11,002	0,00,00,011
AND NOTES ON ACCOUNT		16					
The schedules referred to abo	ove and the notes	s form an integr	al part of the Profit and	Loss Account			
This is the Profit and Loss Ac	count referred						
to in our report of even date for Bharat S Raut & Co.							
Chartered Accountants							
S. Balasubrahmanyam	N. R. Naray	ana Murthy	Nandan M. Nil	ekani	Deepak M. Satwale	kar Marti G Si	ubrahmanyan
Partner	Chairman		Managing Direc		Director	Director	abrannanyan
	and Chief Ex	cecutive Offic	er and Chief Oper	rating Officer			
Jitendra Vir Singh	Omkar Gos	wami	Larry Pressler		Rama Bijapurkar	Claude Sm	nadja
Director	Director		Director		Director	Director	
S. Gopalakrishnan	K. Dinesh		S. D. Shibulal		T. V. Mohandas Pai	Phaneesh	Murthy
Deputy Managing	Director		Director		Director and	Director	iviality
Director					Chief Financial Office	ər	
Srinath Batni	V. Balakrish	nan					
Director	Company Se						
		ent – Finance					

Bangalore January 10, 2002

hadulaa ta tha Dalawaa Chast aa at	December 31, 2001	December 04, 0000	in Rs.
hedules to the Balance Sheet as at	December 31, 2001	December 31, 2000	March 31, 200
SHARE CAPITAL			
AUTHORIZED			
Equity shares, Rs 5 (Rs 5; Rs 5) par value 10.00.00.000 (10.00.00.000; 10.00.00.000) equity shares	50,00,00,000	50,00,00,000	50,00,00,00
10,00,00,000 (10,00,000, 10,00,000,000) equity shales	30,00,00,000	30,00,00,000	30,00,00,00
ISSUED, SUBSCRIBED AND PAID UP			
Equity shares, Rs. 5 (Rs 5; Rs 5) par value*			~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~
6,61,69,247 (6,61,52,567; 6,61,58,117) equity shares fully paid up [Of the above, 5,78,88,200 (5,78,88,200; 5,78,88,200) equity shares,	33,08,46,235	33,07,62,835	33,07,90,58
fully paid up have been issued as bonus shares by capitalization of			
the general reserve]			
Add: Forfeited shares	1,500	1,500	1,500
	33,08,47,735	33,07,64,335	33,07,92,08
* for details of options in respect of the above shares, refer to note 16.2.16			
RESERVES AND SURPLUS			
Capital reserve	5,93,54,103	5,93,54,103	5,93,54,103
Share premium account as at April 1,	320,75,30,416	318,37,81,595	318,37,81,59
Add : Received during the period/year			
on conversion of stock options issued to employees	1,80,52,081	82,05,290	2,37,48,82
	322,55,82,497	319,19,86,885	320,75,30,41
General reserve as at April 1,	1029,87,15,384	475,91,37,550	475,91,37,55
Add: Cumulative effect on recognition of deferred tax assets*	15,53,00,000		-,- ,- ,
Transfer from the Profit and Loss Account	-	-	553,95,77,83
	1045,40,15,384	475,91,37,550	1029,87,15,38
Polonoo in Drofit and Loss Account	542 04 62 720	126 06 21 149	
Balance in Profit and Loss Account	542,94,62,729	426,96,31,148	1256 55 00 00
	1916,84,14,713	1228,01,09,686	1356,55,99,9

* for details in respect of the above adjustment, refer to note 16.2.1

dules to the Balance Sheet as at	December 31, 2001	December 31, 2000	viai ci i 31, 20
INVESTMENTS Trade (unquoted) - at cost Long- term investments			
Yantra Corporation, USA, a subsidiary company			
75,00,000 (75,00,000; 75,00,000) common stock at US\$ 0.20 each, fully paid, par value US\$ 0.01 each 6,36,363 (6,36,363; 6,36,363) Series A convertible preferred stock, at US\$	5,32,51,600	5,32,51,600	5,32,51,6
0.75 each, fully paid, par value US\$ 0.01 each	1,73,44,074	1,73,44,074	1,73,44,0
EC Cubed, Inc., USA 13,00,108 (13,00,108; 13,00,108) Series D convertible preferred stock at US\$ 2.3075 each, fully paid, par value US\$ 0.0001 each	13,08,00,000	13,08,00,000	13,08,00,0
Alpha Thinx Mobile Phone Services AG, Austria 27,790 (27,790; 27,790) bearer shares at €20 each, fully paid, par value			
€1 each	2,20,98,608	2,20,98,608	2,20,98,6
	22,34,94,282	22,34,94,282	22,34,94,2
Less: Provision for investments	22,34,94,282	20,13,95,674	22,34,94,2
Asia Net Media (BVI) Ltd., the British Virgin Islands	-	2,20,98,608	
3,00,00,000 (3,00,00,000; 3,00,00,000) ordinary shares at US\$ 0.05 each,			
fully paid, par value US\$ 0.01 each CiDRA Corporation, USA	6,84,75,000	6,84,75,000	6,84,75,0
33,333 (33,333; 33,333) Series D convertible preferred stock at US\$ 90 each, fully paid, par value US\$ 0.01 each	13,40,08,660	13,40,08,660	13,40,08,0
JASDIC Park Company, Japan 480 (480; 480) common stock at ¥ 50,000 each, fully paid, par value ¥ 50,000 each	75,38,109	75,38,109	75,38,
M-Commerce Ventures Pte Ltd, Singapore Units in the company, each unit representing 1 ordinary share of Singapore \$ 1 each, fully paid, par value Singapore \$ 1 and 9 redeemable preferred shares of Singapore \$ 1, fully paid, at a premium of Singapore \$ 1,110 per redeemable preferred stock			
70 (70; 70) ordinary shares 630 (630; 630) redeemable preference shares OnMobile Systems Inc., (formerly Onscan Inc.) USA	1,845 1,84,45,855	1,845 1,84,45,855	1,8 1,84,45,8
1,00,000 (1,00,000; 1,00,000) common stock at US\$ 0.4348 each, fully paid, par value US\$ 0.001 each	19,42,162	19,42,162	19,42, ⁻
1,00,000 (1,00,000; 1,00,000) Series A voting convertible preferred stock at US\$ 0.4348 each, fully paid, par value US\$ 0.001 each 44,00,000 (44,00,000; 44,00,000) Series A non-voting convertible preferred	19,42,162	19,42,162	19,42,
stock at US\$ 0.4348 each, fully paid, par value US\$ 0.001 each Purpleyogi Inc., USA	8,54,55,676	8,54,55,676	8,54,55,0
2,76,243 (2,76,243 ; 2,76,243) Series D convertible preferred stock at US\$ 1.81 each fully paid, par value US\$ 0.001 each Workadia Inc. USA	2,33,34,992	2,33,34,992	2,33,34,9
22,00,000 (Nil; Nil) Series B convertible preferred stock at US\$ 1.00 each, fully paid, par value US \$ 0.0002 each	10,32,68,000	-	
Software Services Support Education Center Limited 1 (1; 1) equity share of Rs. 10 each, fully paid, par value Rs. 10 The Saraswat Co-operative Bank Limited	10	10	
1,035 (1,035; 1,035) equity shares of Rs. 10 each, fully paid,	40.050	40.250	10.1
par value Rs. 10	<u>10,350</u> 44,44,22,821	<u> </u>	<u>10,:</u> 34,11,54,8
Aggregate of unquoted investments - carrying value / cost	44,44,22,821	36,32,53,429	34,11,54,
DEFERRED TAX ASSETS			
Fixed assets	10,95,00,000	-	
Investments	6,94,00,000	-	
Debtors	4,44,00,000	-	
	22,33,00,000	-	

Other debts Unsecured considered good* 310,53,09,864 303,96,24,611 302,3 considered doubtful 14,86,63,269 5,31,11,414 8,5 329,91,06,714 318,36,31,106 320,5 Less: Provision for doubtful debts 19,37,96,850 14,40,06,495 18,1 310,53,09,864 303,96,24,611 302,3	9,61,74,7 02,37,02,4 <u>8,55,48,7</u> 20,54,25,9 18,17,23,4	- 81 11 14
Debts outstanding for a period exceeding six months Unsecured considered good considered doubtful 4,51,33,581 9,08,95,081 9,6 Other debts Unsecured considered good* considered good* 310,53,09,864 303,96,24,611 329,91,06,714 318,36,31,106 229,91,06,714 318,36,31,106 Less: Provision for doubtful debts 19,37,96,850 14,40,06,495 310,53,09,864 303,96,24,611 302,3	02,37,02,4 8,55,48,75 20,54,25,9	11 14
Unsecured - considered good 4,51,33,581 9,08,95,081 9,6 Other debts -	02,37,02,4 8,55,48,75 20,54,25,9	11 14
considered good considered doubtful - - - Other debts Unsecured considered good* considered good* considered doubtful 310,53,09,864 303,96,24,611 302,3 Less: Provision for doubtful debts 14,86,63,269 5,31,11,414 8,5 329,91,06,714 318,36,31,106 320,5 Less: Provision for doubtful debts 19,37,96,850 14,40,06,495 18,1 310,53,09,864 303,96,24,611 302,3	02,37,02,4 8,55,48,75 20,54,25,9	11 14
considered doubtful 4,51,33,581 9,08,95,081 9,6 Other debts Unsecured 310,53,09,864 303,96,24,611 302,3	02,37,02,4 8,55,48,75 20,54,25,9	11 14
Other debts Unsecured considered good* 310,53,09,864 303,96,24,611 302,3 considered doubtful 14,86,63,269 5,31,11,414 8,5 329,91,06,714 318,36,31,106 320,5 Less: Provision for doubtful debts 19,37,96,850 14,40,06,495 18,1 310,53,09,864 303,96,24,611 302,3	02,37,02,4 8,55,48,75 20,54,25,9	11 14
Unsecured 310,53,09,864 303,96,24,611 302,3 considered good* 14,86,63,269 5,31,11,414 8,5 considered doubtful 14,86,63,269 5,31,11,414 8,5 Less: Provision for doubtful debts 19,37,96,850 14,40,06,495 18,1 310,53,09,864 303,96,24,611 302,3	8,55,48,7 20,54,25,9	14
considered good* 310,53,09,864 303,96,24,611 302,3 considered doubtful 14,86,63,269 5,31,11,414 8,5 329,91,06,714 318,36,31,106 320,5 Less: Provision for doubtful debts 19,37,96,850 14,40,06,495 18,1 310,53,09,864 303,96,24,611 302,3	8,55,48,7 20,54,25,9	14
considered doubtful 14,86,63,269 5,31,11,414 8,5 329,91,06,714 318,36,31,106 320,5 Less: Provision for doubtful debts 19,37,96,850 14,40,06,495 18,1 310,53,09,864 303,96,24,611 302,3	8,55,48,7 20,54,25,9	14
329,91,06,714 318,36,31,106 320,5 Less: Provision for doubtful debts 19,37,96,850 14,40,06,495 18,1 310,53,09,864 303,96,24,611 302,3	20,54,25,9	
Less: Provision for doubtful debts 19,37,96,850 14,40,06,495 18,1 310,53,09,864 303,96,24,611 302,3		^^
310,53,09,864 303,96,24,611 302,3	18,17,23,4	
	02,37,02,4	11
*includes due by subsidiary - Yantra Corporation 41,68,924 1,87,57,679	99,80,0	79
CASH AND BANK BALANCES		
Cash on hand 18,13,507 4,21,274	96,0	74
Balances with scheduled banks		
	12,79,65,4	33
	81,88,52,6	14
	36,36,28,6	48
Balances with non-scheduled banks**		
	54,00,67,4	
609,55,24,216 365,07,68,672 385,0 *includes Rs 1,73,05,518; Rs 70,05,983 and Rs 48,15,163, representing the balances in unclaimed dividend accounts as at December 31, 2	85,06,10,2	
LOANS AND ADVANCES		
Unsecured, considered good		
Advances	13.75.24.9	84
Advances prepaid expenses 11,50,82,524 14,98,77,684 13,79	13,75,24,9 4.58.01.7;	
Advances 11,50,82,524 14,98,77,684 13,77 advances paid for supply of goods and rendering of services 10,58,72,625 3,97,43,192 4,56	13,75,24,93 4,58,01,73 1,92,05,29	92
Advances 11,50,82,524 14,98,77,684 13,77 advances paid for supply of goods and rendering of services 10,58,72,625 3,97,43,192 4,56 others 2,17,43,574 2,03,85,112 1,92	4,58,01,73	92 12
Advances 11,50,82,524 14,98,77,684 13,79 advances paid for supply of goods and rendering of services 10,58,72,625 3,97,43,192 4,56 others 2,17,43,574 2,03,85,112 1,99 24,26,98,723 21,00,05,988 20,22	4,58,01,73 <u>1,92,05,28</u> 20,25,31,98	92 1 <u>2</u> 88
Advances 11,50,82,524 14,98,77,684 13,79 advances paid for supply of goods and rendering of services 10,58,72,625 3,97,43,192 4,56 others 2,17,43,574 2,03,85,112 1,99 Unbilled revenues 9,07,07,251 1,31,46,648 2,35	4,58,01,73 <u>1,92,05,28</u> 20,25,31,98 2,34,52,0 ⁻	92 1 <u>2</u> 88 48
Advances 11,50,82,524 14,98,77,684 13,79 advances paid for supply of goods and rendering of services 10,58,72,625 3,97,43,192 4,56 others 2,17,43,574 2,03,85,112 1,92 24,26,98,723 21,00,05,988 20,22 Unbilled revenues 9,07,07,251 1,31,46,648 2,37 Advance income tax 233,35,84,361 102,12,57,828 123,75	4,58,01,73 <u>1,92,05,28</u> 20,25,31,98	92 1 <u>2</u> 88 48
Advances 11,50,82,524 14,98,77,684 13,79 advances paid for supply of goods and rendering of services 10,58,72,625 3,97,43,192 4,50 others 2,17,43,574 2,03,85,112 1,99 24,26,98,723 21,00,05,988 20,22 Unbilled revenues 9,07,07,251 1,31,46,648 2,37 Advance income tax 233,35,84,361 102,12,57,828 123,75	4,58,01,73 <u>1,92,05,24</u> 20,25,31,94 2,34,52,0 23,73,97,79	92 12 88 48 28
Advances 11,50,82,524 14,98,77,684 13,79 advances paid for supply of goods and rendering of services 10,58,72,625 3,97,43,192 4,50 others 2,17,43,574 2,03,85,112 1,99 24,26,98,723 21,00,05,988 20,22 Unbilled revenues 9,07,07,251 1,31,46,648 2,37 Advance income tax 233,35,84,361 102,12,57,828 123,72 Loans and advances to employees * 72,87,54,213 45,61,98,261 50,44	4,58,01,73 <u>1,92,05,24</u> 20,25,31,99 2,34,52,0 ⁰ 23,73,97,79 50,45,83,92	92 1 <u>2</u> 88 48 28 61
Advances 11,50,82,524 14,98,77,684 13,77 advances paid for supply of goods and rendering of services 10,58,72,625 3,97,43,192 4,56 others 2,17,43,574 2,03,85,112 1,92 24,26,98,723 21,00,05,988 20,22 Unbilled revenues 9,07,07,251 1,31,46,648 2,37 Advance income tax 233,35,84,361 102,12,57,828 123,72 Loans and advances to employees * 72,87,54,213 45,61,98,261 50,44 salary advances 21,84,22,987 18,47,52,408 24,44	4,58,01,73 <u>1,92,05,24</u> 20,25,31,94 2,34,52,0 23,73,97,79	92 12 88 48 28 61 08
Advances prepaid expenses 11,50,82,524 14,98,77,684 13,72 advances paid for supply of goods and rendering of services 10,58,72,625 3,97,43,192 4,55 others 2,17,43,574 2,03,85,112 1,99 24,26,98,723 21,00,05,988 20,22 Unbilled revenues 9,07,07,251 1,31,46,648 2,37 Advance income tax 233,35,84,361 102,12,57,828 123,72 Loans and advances to employees * nousing and other loans 72,87,54,213 45,61,98,261 50,44 salary advances 21,84,22,987 18,47,52,408 24,44 Electricity and other deposits 6,40,15,085 3,78,19,046 4,70	4,58,01,73 1,92,05,22 20,25,31,99 2,34,52,0 23,73,97,79 50,45,83,92 24,47,71,73 4,76,12,04	92 12 88 48 28 61 08 46
Advances prepaid expenses 11,50,82,524 14,98,77,684 13,72 advances paid for supply of goods and rendering of services 10,58,72,625 3,97,43,192 4,55 others 2,17,43,574 2,03,85,112 1,95 24,26,98,723 21,00,05,988 20,22 Unbilled revenues 9,07,07,251 1,31,46,648 2,37 Advance income tax 233,35,84,361 102,12,57,828 123,72 Loans and advances to employees *	4,58,01,73 <u>1,92,05,24</u> 20,25,31,99 2,34,52,00 23,73,97,79 50,45,83,92 24,47,71,73	92 12 88 48 28 61 08 46 64
Advances 11,50,82,524 14,98,77,684 13,72 advances paid for supply of goods and rendering of services 10,58,72,625 3,97,43,192 4,55 others 2,17,43,574 2,03,85,112 1,95 Unbilled revenues 9,07,07,251 1,31,46,648 2,37 Advance income tax 233,35,84,361 102,12,57,828 123,75 Loans and advances to employees * 72,87,54,213 45,61,98,261 50,44 salary advances 21,84,22,987 18,47,52,408 24,44 Electricity and other deposits 6,40,15,085 3,78,19,046 4,77 Rental deposits 9,97,28,347 10,39,67,164 11,50 Deposits with financial institutions / body corporate 256,79,55,563 152,67,65,164 192,67	4,58,01,73 1,92,05,22 20,25,31,99 2,34,52,0 23,73,97,79 50,45,83,99 24,47,71,73 4,76,12,04 11,56,91,99	92 12 88 48 28 61 08 46 64 64
Advances prepaid expenses 11,50,82,524 14,98,77,684 13,74 advances paid for supply of goods and rendering of services 10,58,72,625 3,97,43,192 4,56 others 2,17,43,574 2,03,85,112 1,92 Unbilled revenues 9,07,07,251 1,31,46,648 2,37 Advance income tax 233,35,84,361 102,12,57,828 123,72 Loans and advances to employees *	4,58,01,7; 1,92,05,24 20,25,31,94 2,34,52,07 23,73,97,75 50,45,83,92 24,47,71,75 4,76,12,00 11,56,91,99 92,67,52,11 30,27,93,65	92 12 88 48 28 61 08 46 64 64
Advances 11,50,82,524 14,98,77,684 13,74 advances paid for supply of goods and rendering of services 10,58,72,625 3,97,43,192 4,56 others 2,17,43,574 2,03,85,112 1,92 Unbilled revenues 9,07,07,251 1,31,46,648 2,37 Advance income tax 233,35,84,361 102,12,57,828 123,72 Loans and advances to employees * 72,87,54,213 45,61,98,261 50,44 salary advances 21,84,22,987 18,47,52,408 24,47 Electricity and other deposits 6,40,15,085 3,78,19,046 4,74 Deposits with financial institutions / body corporate 256,79,55,563 152,67,65,164 192,67 Unsecured, considered doubtful 10 12,82,964 - -	4,58,01,73 1,92,05,23 20,25,31,93 2,34,52,0 23,73,97,75 50,45,83,92 24,47,71,75 4,76,12,00 11,56,91,99 92,67,52,11 30,27,93,62 7,11,8"	92 12 88 48 28 61 08 46 64 64 07 -
Advances 11,50,82,524 14,98,77,684 13,74 advances paid for supply of goods and rendering of services 10,58,72,625 3,97,43,192 4,56 others 2,17,43,574 2,03,85,112 1,92 Unbilled revenues 9,07,07,251 1,31,46,648 2,37 Advance income tax 233,35,84,361 102,12,57,828 123,72 Loans and advances to employees * - - - housing and other loans 72,87,54,213 45,61,98,261 50,44 salary advances 21,84,22,987 18,47,52,408 24,47 Electricity and other deposits 6,40,15,085 3,78,19,046 4,74 Deposits with financial institutions / body corporate 256,79,55,563 152,67,65,164 192,67 Unsecured, considered doubtful - - - - Loans and advances to employees 12,82,964 - -	4,58,01,73 1,92,05,23 20,25,31,99 2,34,52,07 23,73,97,75 50,45,83,97 24,47,71,75 4,76,12,00 11,56,91,99 92,67,52,11 30,27,93,65 7,11,8° 30,35,05,43	92 12 88 48 28 61 08 46 64 64 07 -
Advances 11,50,82,524 14,98,77,684 13,75 advances paid for supply of goods and rendering of services 10,58,72,625 3,97,43,192 4,55 others 2,17,43,574 2,03,85,112 1,9 24,26,98,723 21,00,05,988 20,22 Unbilled revenues 9,07,07,251 1,31,46,648 2,3 Advance income tax 233,35,84,361 102,12,57,828 123,72 Loans and advances to employees * 72,87,54,213 45,61,98,261 50,44 salary advances 21,84,22,987 18,47,52,408 24,44 Electricity and other loans 72,87,54,213 45,61,98,261 50,44 salary advances 9,97,28,347 10,39,67,164 11,51 Deposits with financial institutions / body corporate 256,79,55,563 152,67,65,164 192,66 Unsecured, considered doubtful 634,71,49,494 355,39,12,507 430,32 Less: Provision for doubtful loans and advances to employees 12,82,964 -	4,58,01,73 1,92,05,23 20,25,31,99 2,34,52,00 23,73,97,75 50,45,83,99 24,47,71,75 4,76,12,00 11,56,91,99 92,67,52,11 30,27,93,62 7,11,8 30,35,05,43 7,11,8	92 12 88 48 28 61 08 46 64 64 07 - 07 -
Advances 11,50,82,524 14,98,77,684 13,75 advances paid for supply of goods and rendering of services 10,58,72,625 3,97,43,192 4,55 others 2,17,43,574 2,03,85,112 1,9 24,26,98,723 21,00,05,988 20,22 Unbilled revenues 9,07,07,251 1,31,46,648 2,3 Advance income tax 233,35,84,361 102,12,57,828 123,72 Loans and advances to employees * 10,58,72,2987 18,47,52,408 24,44 Electricity and other loans 72,87,54,213 45,61,98,261 50,44 salary advances 21,84,22,987 18,47,52,408 24,44 Electricity and other deposits 6,40,15,085 3,78,19,046 4,77 Rental deposits 9,97,28,347 10,39,67,164 11,51 Deposits with financial institutions / body corporate 256,79,55,563 152,67,65,164 192,66 Unsecured, considered doubtful 10 12,82,964 - 634,71,49,494 355,39,12,507 430,32 Less: Provision for doubtful loans and advances to employees 12,82,964 - - 634,29,64 -	4,58,01,73 1,92,05,23 20,25,31,99 2,34,52,07 23,73,97,75 50,45,83,97 24,47,71,75 4,76,12,00 11,56,91,99 92,67,52,11 30,27,93,65 7,11,8° 30,35,05,43	92 12 88 48 28 61 08 46 64 64 07 - 07 -
Advances 11,50,82,524 14,98,77,684 13,77 advances paid for supply of goods and rendering of services 10,58,72,625 3,97,43,192 4,55 others 2,17,43,574 2,03,85,112 1,99 24,26,98,723 21,00,05,988 20,22 Unbilled revenues 9,07,07,251 1,31,46,648 2,3 Advance income tax 233,35,84,361 102,12,57,828 123,72 Loans and advances to employees * - - - housing and other loans 72,87,54,213 45,61,98,261 50,4 salary advances 21,84,22,987 18,47,52,408 24,4 Electricity and other deposits 6,40,15,085 3,78,19,046 4,77 Rental deposits 9,97,28,347 10,39,67,164 11,50 Deposits with financial institutions / body corporate 256,79,55,563 152,67,65,164 192,67 Unsecured, considered doubtful - - - - Loans and advances to employees 12,82,964 - - - 634,58,66,530 355,39,12,507 430,32 - - - 634,58,66,530	4,58,01,73 1,92,05,24 20,25,31,94 2,34,52,07 23,73,97,75 50,45,83,92 24,47,71,75 4,76,12,00 11,56,91,99 <u>92,67,52,11</u> 30,27,93,65 <u>7,11,87</u> 30,35,05,45 <u>7,11,87</u> 30,27,93,65	92 12 88 48 28 61 08 46 64 64 64 07 - 07 - 07 - 07 -
Advances 11,50,82,524 14,98,77,684 13,77 advances paid for supply of goods and rendering of services 10,58,72,625 3,97,43,192 4,55 others 2,17,43,574 2,03,85,112 1,99 24,26,98,723 21,00,05,988 20,22 Unbilled revenues 9,07,07,251 1,31,46,648 2,3 Advance income tax 233,35,84,361 102,12,57,828 123,72 Loans and advances to employees * - - - housing and other loans 72,87,54,213 45,61,98,261 50,4 salary advances 21,84,22,987 18,47,52,408 24,4 Electricity and other deposits 6,40,15,085 3,78,19,046 4,77 Rental deposits 9,97,28,347 10,39,67,164 11,50 Deposits with financial institutions / body corporate 256,79,55,563 152,67,65,164 192,67 Unsecured, considered doubtful - - - - Loans and advances to employees 12,82,964 - - - 634,58,66,530 355,39,12,507 430,32 - - - 634,58,66,530	4,58,01,73 1,92,05,23 20,25,31,99 2,34,52,00 23,73,97,75 50,45,83,99 24,47,71,75 4,76,12,00 11,56,91,99 92,67,52,11 30,27,93,62 7,11,8 30,35,05,43 7,11,8	92 12 88 48 28 61 08 46 64 64 64 07 - 07 - 07 - 07 -

Sch	edules to the Balance Sheet as at	December 31, 2001	December 31, 2000	<i>in Rs</i> March 31, 2001
SCI		December 31, 2001	December 31, 2000	Walter 31, 200
9.	CURRENT LIABILITIES			
	Sundry creditors			
	for goods	21,199	1,65,03,700	13,07,477
	for accrued salaries and benefits			
	salaries	4,54,46,933	4,05,43,741	3,80,31,047
	bonus and incentives	29,65,17,917	27,12,87,955	34,64,37,189
	leave provisions	21,45,45,500	18,31,15,181	18,97,50,132
	for other liabilities			
	provision for expenses	35,95,52,773	17,11,45,536	17,70,70,370
	retention monies	15,91,22,971	13,65,26,577	11,39,71,400
	withholding and other taxes payable	10,07,47,813	5,70,26,585	5,50,36,092
	others	3,63,81,039	3,10,96,096	1,78,04,294
		121,23,36,145	90,72,45,371	93,94,08,001
	Advances received from clients	12,26,10,613	7,31,14,782	5,66,97,811
	Unearned revenue	28,33,24,902	49,62,20,659	34,82,60,201
	Unclaimed dividend	1,73,05,518	70,05,983	48,15,163
		163,55,77,178	148,35,86,795	134,91,81,176
10.	PROVISIONS			
	Dividends		-	49,61,85,878
	Provision for			
	tax on dividend	-	-	5,06,10,959
	income taxes	224,88,09,025	101,15,11,740	122,90,11,741
	post-sales client support	8,36,18,506	7,38,46,600	7,35,11,697
		233,24,27,531	108,53,58,340	184,93,20,275

chedules to the Profit and Loss Account for the	Quarter ended D	ecember 31.	Nine months ender	d December 31.	Year ended
	2001	2000	2001	2000	March 31, 200
I.SOFTWARE DEVELOPMENT EXPENSES					
Salaries and bonus including overseas staff					
expenses	252,82,99,726	170,68,74,953	719,81,36,772	427,83,37,885	605,50,65,44
Staff welfare	1,41,59,828	2,11,76,119	4,86,33,476	5,07,24,010	7,62,88,61
Contribution to provident and other funds	6,51,09,403	8,29,87,484	18,99,76,999	23,82,75,466	30,99,68,66
Foreign travel expenses	26,05,22,981	39,58,91,842	82,51,94,124	99,90,03,648	133,66,21,56
Consumables	1,15,55,687	2,11,69,196	2,23,05,800	4,06,76,271	5,86,87,24
Cost of software packages for					
own use	8,99,27,090	8,10,39,921	26,05,35,499	27,89,89,511	31,83,50,29
service delivery to clients	1,52,51,994	2,45,17,799	7,57,07,441	3,78,29,076	5,70,13,75
Provision for post-sales client support	(4,02,052)	1,06,07,014	1,01,06,810	1,86,55,572	1,83,20,66
Computer maintenance	2,01,46,659	1,97,46,312	4,91,77,197	4,66,83,745	7,13,47,68
Communication expenses	7,87,44,937	11,02,30,345	28,60,56,536	20,94,22,226	31,47,34,34
Consultancy charges	1,16,90,490	2,71,97,534	5,43,08,424	5,70,53,217	9,19,25,60
	309,50,06,743	250,14,38,519	902,01,39,078	625,56,50,627	870,83,23,90

12. SELLING AND MARKETING EXPENSES

	32,85,36,972	21,55,13,629	93,96,28,938	62,09,20,141	92,06,78,511
Other miscellaneous expenses	42,579	8,80,118	33,08,178	15,06,085	73,82,479
Sales promotion expenses	15,29,172	48,36,888	36,94,182	54,48,790	70,16,656
Marketing expenses	1,19,11,154	98,00,148	3,84,01,106	3,26,51,683	4,26,87,545
Commission charges	4,11,71,575	33,82,901	6,12,55,217	1,24,08,622	1,79,03,784
Bank charges and commission	34,448	2,95,130	1,86,776	3,78,077	5,15,576
Rates and taxes	17.757	(7,64,193)	23,43,176	42,66,323	84,89,250
Insurance charges		77,87,617	-,0-,20-	1,46,60,788	2,33,32,600
Power and fuel	1,43,019	1,68,144	4,94,284	5,59,440	7,53,535
Repairs to plant and machinery			1,09,365	17,41,984	17,41,984
Office maintenance	7,51,575	13,51,520	20,37,160	54,67,665	77,28,128
Brand building	2,52,95,458	2,47,18,294	10,19,45,833	7,48,95,563	10,52,01,392
Advertisements	9,93,407	1,57,531	13,21,911	45,38,131	72,82,105
Printing and stationery	43,48,515	24,90,297	1,17,63,538	42,39,176	95,70,534
Professional charges	1,98,21,529	17,58,184	4,09,27,527	1,36,06,831	4,78,37,412
Telephone charges	83,90,111	50,45,821	2,35,92,648	1,32,68,834	2,34,14,698
Rent	76,96,846	86,81,745	3,39,50,783	1,96,45,951	2,46,88,860
Traveling and conveyance	50,58,533	52.88.507	2,87,88,012	1,46,02,177	2,34,94,934
Communication expenses	17,09,332	(87,211)	26,05,031	2,04,296	5,21,638
Computer maintenance	5,219	2,56,956	17,126	4,30,811	5,94,392
Cost of software packages for own use	23,592	- 92.859	9,63,306	- 1,28,095	- 2,31,458
Consumables	5,17,84,315 23,592	3,15,48,049	12,66,77,182 1,26,549	7,45,22,498	10,71,57,557
Contribution to provident and other funds Foreign travel expenses	5,09,250	5,66,033	12,23,732	18,62,117	23,63,480
Staff welfare	5,48,116	6,97,772	22,31,928	35,61,746	83,17,692
expenses	14,65,40,566	10,65,60,519	45,16,64,388	31,63,24,458	44,24,50,822
Salaries and bonus including overseas staff	44.05 40 500	40.05.00.540	45 40 04 000	04 00 04 450	44 04 50 000

he	edules to the Profit and Loss Account for the	Quarter		Nine mont		
		Decemb 2001	er 31, 2000	Decemb 2001	2000 2000	Year end March 31, 20
	GENERAL AND ADMINISTRATION EXPENSES	2001	2000	2001	2000	March 31, 20
•	GENERAL AND ADMINISTRATION EXPENSES					
	Salaries and bonus including overseas staff expenses	11,39,83,238	7,29,07,688	34,20,64,878	19,18,62,199	26,11,29,0
	Contribution to provident and other funds	79,81,605	46,51,373	2,46,73,379	1,74,18,902	2,22,44,1
	Foreign travel expenses	99,46,042	1,28,17,160	3,50,31,506	2,78,84,384	2,84,32,5
	Traveling and conveyance	4,08,51,386	4,50,45,108	11,53,19,126	11,27,70,902	16,05,69,8
	Rent	5,34,37,142	3,61,59,328	14,75,06,043	9,47,32,159	14,47,93,8
	Telephone charges	2,27,88,253	3,18,45,485	9,04,29,008	8,87,12,235	11,68,45,6
	Professional charges	3,61,07,753	4,87,55,207	10,09,05,743	10,11,14,310	15,61,83,
	Printing and stationery	70,58,667	90,22,861	4,12,67,527	4,33,98,279	5,29,83,
	Advertisements	62,22,692	1,35,61,421	2,03,65,901	3,80,56,360	5,57,95,
	Office maintenance	3,68,48,576	2,79,61,217	10,26,14,363	8,05,66,826	12,07,04,
	Repairs to building	1,28,65,632	1,11,35,584	5,06,90,746	2,52,18,521	3,95,22,
	Repairs to plant and machinery	58,18,703	82,15,361	1,84,06,206	1,38,57,318	2,09,12,
	Power and fuel	4,68,37,943	3,33,45,119	14,04,39,140	7,87,79,829	11,70,91,
	Insurance charges	1,46,54,203	29,33,537	3,96,82,943	86,26,557	2,84,22,
	Rates and taxes	1,40,36,232	15,06,903	3,09,57,149	63,19,386	97,28,
	Donations	84,22,889	1,49,59,500	4,82,72,214	4,77,68,563	7,21,92
	Auditor's remuneration	- , ,	, -,,		, ,,	, ,- ,
	audit fees	5,37,500	4,45,500	16,12,500	13,38,750	17,85,
	certification charges	-	-	-	-,,	2,00
	out-of-pocket expenses	50,000	50,000	1,50,000	1,50,000	2,00
	Bad loans and advances written off	-	11,891	-	11,891	4
	Bad debts written off	-	-	-	27,70,254	27,70
	Provision for bad and doubtful debts	2,76,84,253	7,26,85,587	13,23,69,927	12,18,80,048	19,27,45
	Provision for doubtful loans and advances	_,,	-	5,71,148	(1,412)	7,10
	Bank charges and commission	4,24,953	30,30,814	16,05,124	38,72,210	54,23
	Commission to non-whole time directors	24,00,000	15,00,000	72,00,000	45,00,000	59,22
	Postage and courier	76,52,114	56,07,009	2,70,16,826	1,52,13,860	2,27,86
	Books and periodicals	28,51,343	32,48,425	87,09,452	1,21,62,970	1,69,10
	Research grants	25,00,000	25,00,000	75,00,000	75,00,000	1,00,00
	Freight charges	17,22,183	21,33,762	38,37,545	43,63,988	55,72
	Professional membership and seminar	,,	21,00,102	00,01,010	10,00,000	00,12
	participation fees	68,26,016	61,63,223	1,58,56,018	1,52,15,381	2,17,10,
	Transaction processing fee and filing fees	1,72,72,533	29,68,134	4,01,64,910	59,32,979	1,52,76
	Other miscellaneous expenses	22,60,691	39,96,739	1,08,12,040	2,32,20,150	1,86,63
		51,00,42,542	47,91,63,936	160,60,31,362	119,52,17,799	172,82,35,
	OTHER INCOME					
	Interest received on deposits with banks and others	12,36,22,062	10,82,08,984	35,95,66,627	28,02,26,173	38,46,83,
	(Tax deducted at source Rs. 2,16,26,269;	_,,,	-,,00,001	,,,	,,=0,0	
	Rs. 1,43,43,030; Rs. 5,95,40,347; Rs. 2,54,72,210					
	and Rs. 4,30,12,428 respectively)					
	Exchange differences *	2,07,05,674	3,44,48,919	5,89,34,278	20,54,46,320	20,17,12,
	Miscellaneous income	49,26,017	20,74,062	1,22,76,462	59,54,621	73,18
		14,92,53,753	14,47,31,965	43,07,77,367	49,16,27,114	59,37,14,

15. PROVISION FOR TAXATION

Current year					
Income taxes	38,69,00,000	19,50,00,000	103,30,00,000	49,56,00,000	71,31,00,000
Deferred taxes	(3,69,00,000)	-	(6,80,00,000)	-	-
	35,00,00,000	19,50,00,000	96,50,00,000	49,56,00,000	71,31,00,000
Prior years	-	-	-	1,40,00,000	1,40,00,000
	35,00,00,000	19,50,00,000	96,50,00,000	50,96,00,000	72,71,00,000